

# *Steven Bankler, CPA, Ltd.*

## **Client Spotlight: Magnolia Halle**

When a friend handed Robert Fleming a family recipe for buttermilk pancakes nearly 30 years ago, he never anticipated how much that recipe would mean to him and his family today.

In 2000, Fleming turned that inspiration into San Antonio's now famous Magnolia Pancake Haus. Recently the business expanded once more—literally and figuratively—to Magnolia Halle, an event space next door to its Medical Center location.

“We bought the land and set it aside. We weren't sure what we would use it for at the time,” he admitted. The land's purpose became clear a few years later when Fleming's daughter Tricia became engaged. She wanted to return to San Antonio not only for her wedding but also to help with the family business.

While searching for a rustic-chic San Antonio wedding venue, the Flemings realized the perfect location was right under their noses, an urban oasis surrounded by 200-year-old oak trees and steps away from their restaurant.

As it turns out, no bride could see the vision and challenge of making the venue a reality more than Tricia.



With a civil engineering degree and general contracting project management experience, she did what most brides could only dream of doing: She built her own wedding venue.

Since that inaugural October 2016 wedding, the 6,500 square foot urban barn quickly reached 95% booking capacity for Saturdays and busily fills the rest of its calendar hosting weddings, social events and corporate functions.

What Fleming would tell you, though, is that it takes more than vision to grow a business. You need to lean on the expertise of others. He's been doing just that with Steven Bankler CPA, Ltd. for more than 15 years.

“Steve has helped us remain profitable while achieving our long-term goals,” he says, adding that this latest expansion was no exception.

“There are endless tax code considerations when constructing a property—from what to expense and what to depreciate to handling cost

segregation for construction,” Fleming says. “You really need someone with Steve's level of expertise to be able to make it happen.”

*Learn more about Magnolia Halle at [magnoliahalle.com](http://magnoliahalle.com)*



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